BALANCED BUDGET RECONCILIATION/Mine Depletion Allowance

SUBJECT: Balanced Budget Reconciliation Act of 1995 . . . S. 1357. Exon motion to waive section 305(b)(2) of the Budget Act for the consideration of the Feingold amendment No. 3034.

ACTION: MOTION REJECTED, 43-56

SYNOPSIS: As reported, S. 1357, the Balanced Budget Reconciliation Act of 1995, will result in a balanced budget in seven years, as scored by the Congressional Budget Office (CBO). The bill will also provide a \$245 billion middle-class tax cut, \$141.4 billion of which will be to provide a \$500 per child tax credit.

The Feingold amendment would eliminate the 22-percent depletion allowance for mining for mercury, uranium, lead, and asbestos.

The amendment was offered after all debate time had expired. However, by unanimous consent, 1 minute of debate was allowed on the amendment. Following debate, Senator Domenici raised the point of order that the amendment violated section 305(b)(2) of the Budget Act. Senator Exon then moved to waive that section for the consideration of the amendment. Generally, those favoring the motion to waive favored the amendment; those opposing the motion to waive opposed the amendment.

NOTE: A three-fifths majority (60) vote of the Senate is required to waive section 305(b)(2) of the Budget Act. Following the failure of the motion to waive, the point of order was upheld and the amendment thus fell.

Those favoring the motion to waive contended:

It does not make any sense to give a tax break to companies for mining substances that pollute the environment.

No arguments were expressed in opposition to the motion to waive.

(See other side)

YEAS (43)			NAYS (56)			NOT VOTING (0)	
Republicans (6 or 11%)	Democrats (37 or 80%)		Republicans (47 or 89%)		Democrats (9 or 20%)	Republicans (0)	Democrats (0)
Chafee Cohen Gregg Jeffords Smith Snowe	Akaka Biden Boxer Bradley Bumpers Byrd Conrad Daschle Dodd Dorgan Exon Feingold Feinstein Graham Harkin Hollings Inouye Kennedy	Kerrey Kerry Kohl Lautenberg Leahy Levin Lieberman Mikulski Moseley-Braun Moynihan Murray Nunn Pell Pryor Robb Rockefeller Sarbanes Simon Wellstone	Abraham Ashcroft Bennett Bond Brown Burns Campbell Coats Cochran Coverdell Craig D'Amato DeWine Dole Domenici Faircloth Frist Gorton Gramm Grams Grassley Hatch Hatfield	Helms Hutchison Inhofe Kassebaum Kempthorne Kyl Lott Lugar Mack McCain McConnell Murkowski Nickles Pressler Roth Santorum Shelby Simpson Specter Stevens Thomas Thompson Thurmond Warner	Baucus Bingaman Breaux Bryan Ford Glenn Heflin Johnston Reid	EXPLANAT 1—Official I 2—Necessar 3—Illness 4—Other SYMBOLS: AY—Annou AN—Annou PY—Paired PN—Paired	nced Yea nced Nay Yea